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**LOGGERHEAD TOOLS RECEIVES CHICAGO INNOVATION AWARD,
COMPANY'S FIFTH DESIGN AWARD FOR BIONIC WRENCH™ PRODUCT LINE**

-- Company also Nominated for Prestigious German Design Award --

Chicago, October 30, 2006 – LoggerHead Tools has received a Chicago Innovation Award for its Bionic Wrench™ product line, a new class of adjustable hand tool that distributes force equally around a work surface. This is LoggerHead Tools' fifth product design award since it launched the Bionic Wrench™ in May of last year.

Chicago Innovation Award winners were selected for their ability to uniquely fill unmet needs, generate a competitive response in the marketplace, exceed market expectations and achieve financial success. Ten winners were selected from 227 nominees with national or divisional headquarters in northern Illinois, northwestern Indiana, southeastern Wisconsin or southwestern Michigan. The winners included some long-standing Chicago organizations such as Motorola and Sara Lee, as well as some newer companies like LoggerHead Tools. The awards were sponsored by the Chicago Sun-Times and Kuczarski & Associates, a Chicago new product consultancy.

German Design Award Nomination

LoggerHead Tools also was recently nominated for the prestigious German Design Award, the official recognition of excellence in design offered by the Federal Republic of Germany.

Nominees are selected by the German government, and they must have already been awarded a national or international prize. No other design award limits its entrants to such a strict criterion, which is why it is called the "prize of prizes" by many opinion leaders in the world of design.

Winners will be announced in February 2007.

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Four Additional Design Honors

LoggerHead Tools qualified for the German Design Award by receiving the highest possible honors in two distinguished international product design competitions in March of this year: the Red Dot award and the iF product design award. LoggerHead Tools and Apple Computer were the only U.S. companies to receive the highest honors in both prestigious international competitions. In 2005, LoggerHead Tools was awarded a Good Design award from the Chicago Athenaeum: Museum of Architecture and Design and received an Editor's Choice award from Popular Mechanics for innovative product design.

Blending Form and Function

"The best products provide a satisfying customer experience, are simple to understand and have universal appeal," said LoggerHead Tools President Dan Brown. "These awards validate our mission to differentiate our products through innovation and design. Throughout our relationship with the customer, our goal is to blend form and function to create a unique problem-solving user experience," he said.

Brown added that product differentiation plays a role in the company's philosophy of manufacturing its products in the United States. "Our business model is to commercialize an American-made product in a value-added market space," Brown said. "Adding value through strategic design differentiation, built on intellectual property protection of our innovations, is our only opportunity to compete in the global marketplace of the foreseeable future."

Simple, Intuitive Products

LoggerHead Tools' patented product line includes the Bionic Wrench™, Bionic Grip™ and ImmiX™ universal multi-tool. Each has a simple, intuitive, universal design that is easy to use for people of all abilities. The Bionic Wrench™ automatically adjusts to fit multiple sizes of fasteners with the simple squeeze of a hand. Together, the Bionic Wrench™ family of 6-, 8- and 10-inch wrenches replaces 38 SAE and metric wrench sizes. The Bionic Grip™ has an open wrench head and internal locking mechanism. It automatically adjusts to fit 13 sizes of fasteners as well as pipes and tubes. The ImmiX™ multi-tool series incorporates the functionality of up to 34 full-sized tools in a 6-inch, 8-ounce package. The ImmiX™ series combines a 6-inch Bionic Wrench™ head with screwdriver bits, blades and a magnetic bit holder.

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LoggerHead Tools products are available directly through LoggerHead Tools (www.loggerheadtools.com and 1-888-LOGGERHEAD), through specialty catalogs and in retail stores, including ACE Hardware, Orchard Supply and Lowe's.

About LoggerHead Tools

LoggerHead Tools LLC designs, develops and commercializes inventive, new-to-the-world tools manufactured in the United States. The company's mission is to create problem-solving innovations that provide enhanced value to its customers.

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A full press kit, including downloadable product images, is available at: www.lhtmediakit.com